

Carbon Reduction Plan

Supplier name: Tecknuovo Ltd

Publication date: 31st October 2022

Commitment to achieving net zero emissions

Tecknuovo is committed to achieving net zero emissions by 2050.

Baseline Year: 2019	
Additional details relating to the Baseline Year emissions calculations	
Our baseline year is 2019. As we did not/do not have any sources that are controlled or owned by Tecknuovo, reporting on Scope 1 emissions is not applicable to us. Scope 2 is correct as of 2019.	
Scope 3 includes emissions for business travel only. Employee commuting emissions are not included as there is no prior recorded data for this. Other Scope 3 Categories do not apply – further details on this are provided under current year emissions.	
Baseline year emissions:	
EMISSIONS	TOTAL (tCO ₂ e)
Scope 1	n/a
Scope 2	4.6
Scope 3 (Included Sources)	4.8 Carbon emission factors for travel taken from the 'UK Government GHG Conversion Factors for Company Reporting 2019'
Total Emissions	9.4





Reporting year: 2021	
Additional Details relating to the Current Year emissions calculations	
Scope 3 includes emissions for business travel and employee commuting only.	
We do not transport and distribute products either upstream or downstream or create waste as part of our operations, so we have reported zero emissions for these categories.	
EMISSIONS	TOTAL (tCO ₂ e)
Scope 1	N/A
Scope 2	5.9
Scope 3 (Included Sources)	0.0 Upstream transportation and distribution 0.0 Waste generated in operations 8.8 Business travel 5.0 Employee commuting 0.0 Downstream transportation and distribution Carbon emission factors for travel and commuting are taken from the 'UK Government GHG Conversion Factors for Company Reporting 2021'
Total Emissions	19.7

Emissions reduction targets

Our carbon offset has increased from 90% in 2019 to 125% in 2021, and we pledge to continue to offset at 125% or higher as we work toward becoming climate positive/carbon negative by 2050. Our dedication to behaving responsibly and minimising our environmental impact is detailed in full in our Environmental Policy on our website.

As a growing business our carbon emissions have increased since our baseline year and will likely continue to increase. However, we place a high importance on ensuring the increase is minimised as far as possible and that our business operations do not have a lasting negative impact on our environment. Our dedication to behaving responsibly and minimising our environmental impact is detailed in full in our Environmental Policy on our website.

Our policy dictates that where we can reduce our emissions, we do. Anything that we can't reduce we choose to offset through strategic partnerships, such as Trees for Cities and Evergreen. Since early 2020 we have been offsetting our Scope 2 emissions through our partnerships.

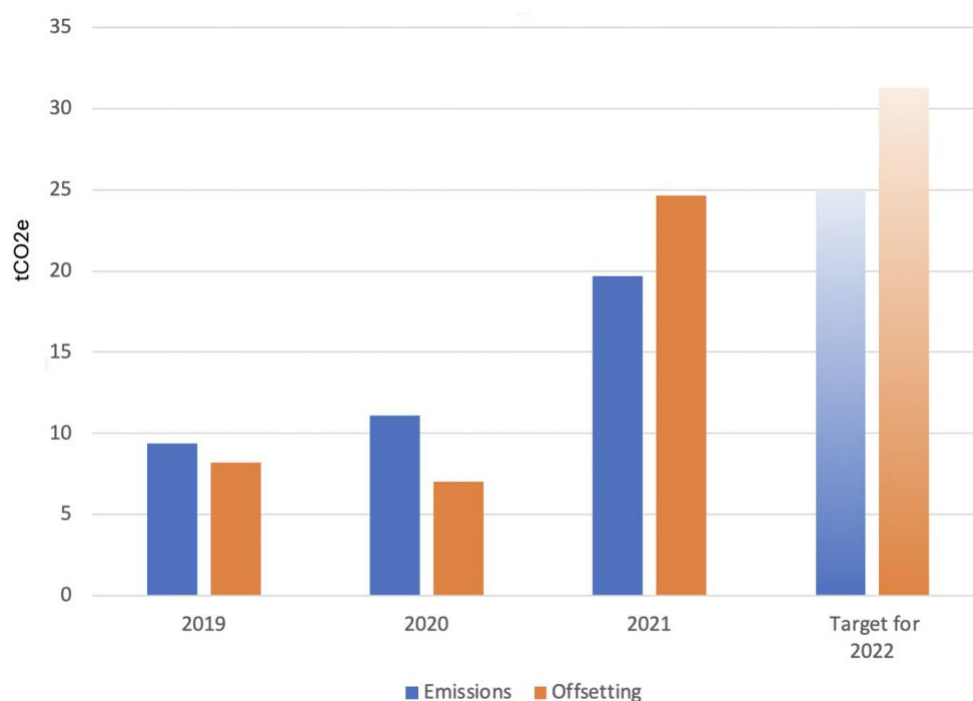


To continue our progress to achieving Net Zero, we have taken the following measures:

- By operating from a central London office location, 0% of our staff commute to the office by car. 100% of our staff use public transport, walk, or cycle to the office.
- Our hybrid working model enables employees to work from home. This reduces the number of commutes to the office per week and our overall carbon emission from travel.
- 98% of our business travel is done by rail rather than air. Wherever possible, travel to our client sites and business meetings is done by train as the preferred environmental choice.
- From 2021 we ensure our offsetting includes not only Scope 2 emissions, but also business travel, and employee commuting.
- We pledge that we will continue to offset our carbon emissions at 125% of what we create to move towards being a climate positive / carbon negative Company.

Our target to offset our emissions can be seen in the graph below and highlights the fact that as a growing business we anticipate our emissions will increase, but that our plan to continue to offset will continue.

From 2021 reporting onwards we have included emissions caused by employee commuting to the Scope 2 and Business Travel emissions.





Carbon Reduction Projects

Completed Carbon Reduction Initiatives

The following environmental management measures and projects have been completed or implemented since the 2019 baseline.

- Tecknuovo have always seen the importance of ensuring we do not have a lasting negative impact on the environment. We operate from a single London office location based in The Office Group building where *all electricity purchased is certified renewable electricity*.
- Our Environmental Policy dictates that *all employees contribute to minimising waste* and ensure electrical equipment, heating, and lights are turned off when not in use.
- Our ongoing commitment to offsetting emissions ensures that whilst we are a growing company and are carbon outputs will likely increase, *where we cannot reduce, we will offset*. Our partnerships with Trees for Cities, the UK charity working at a national and international scale to improve lives by planting trees in cities, has seen us effectively offset the measured carbon emissions from 2019 and 2020. More recently, to offset our 2021 and 2022 emissions we have partnered with Evergreen, an international tree planting organisation with a focus on supporting local communities.

Declaration and Sign Off

This Carbon Reduction Plan has been completed in accordance with PPN 06/21 and associated guidance and reporting standard for Carbon Reduction Plans.

Emissions have been reported and recorded in accordance with the published reporting standard for Carbon Reduction Plans and the GHG Reporting Protocol corporate standard¹ and uses the appropriate Government emission conversion factors for greenhouse gas company reporting².

Scope 1 and Scope 2 emissions have been reported in accordance with SECR requirements, and the required subset of Scope 3 emissions have been reported in accordance with the published reporting standard for Carbon Reduction Plans and the Corporate Value Chain (Scope 3) Standard³.

This Carbon Reduction Plan has been reviewed and signed off by the board of directors.

Signed on behalf of Tecknuovo Ltd:

Kieran Blackstone
Chief Operating Officer and Founder

Date: 31st October 2022

¹ <https://ghgprotocol.org/corporate-standard>

² <https://www.gov.uk/government/collections/government-conversion-factors-for-company-reporting>

³ <https://ghgprotocol.org/standards/scope-3-standard>